

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

MURKIN WORN POLICE OF PIPER

Trolley Crews Carry Word from City Hall to Park that New Deputy Commissioner Is on Warpath.

ALL WALK THE CURBSTONES.

One Tired Patrolman Proves Too Much for the Captain and Tells Him He Ought to Be Ashamed of Himself.

Trolley conductors and motormen this morning sent out a general alarm to the downtown policemen that Capt. Piper, the new Deputy Commissioner, was on the alert.

From City Hall to the park they carried the news to patrolmen, and, as a result, every man was hugging the curb and watching every shadow expecting to see the captain step out.

Seemed to Be Everywhere.

Capt. Piper seemed to be everywhere, and in addition to visits to Captains Walsh and Schmittberger he bobbed up at Leonard street, West Twentieth street and Mercer street. He subjected the men on duty to a series of rapid-fire questions and there were so many things he wanted to know that he kept asking the old-timers busy explaining. It required but a short time for the news to go abroad, and the trolley men hurrying north and south carried the word. Loitering policemen suddenly grew active, and for three hours the entire downtown district was in a ferment.

Capt. Piper was making a tour of the Tenderloin with Sergeant Russell when they saw a policeman talking to a citizen on the corner. The new deputy approached him and said in his brusque way:

"Officer, you have been talking with that man for nine minutes. I am Deputy Commissioner Piper."

Too Tired for Fear.

"Well, if you are Capt. Piper," was the retort, "you ought to be ashamed of yourself for watching a man who has been on duty for forty-eight hours."

The captain moved on.

Piper also reported Policeman Smith to Capt. Walsh. He said he had seen Smith talking to a citizen at Sixth avenue and Twenty-ninth street. Capt. Walsh sent for the policeman.

"Where were you from 11:20 to 11:44 to-night?" he was asked.

"I was investigating a robbery," said Smith.

"Can you prove your statement?" asked Capt. Walsh.

"Certainly, if you will excuse me for a few moments," said the policeman.

Deposits Admitted Error.

Smith left the station-house for a few moments and returned with a man who said that he had called Smith into his house to investigate a robbery, and that he had afterward talked with the policeman about it for a few moments on the corner.

"I guess I was wrong," said the new Deputy, and he went out smiling.

Later in the day, when he was talking with Capt. Schmittberger in the West Forty-seventh street station, after he went to Police headquarters and retired to his room to sleep.

POLICE STATIONS UNFIT TO LIVE IN.

"The West Forty-seventh street station-house is unfit for habitation and should be condemned," is not only an unsanitary condition but is liable to cause disease. I shall recommend that it be condemned at once."

This was the comment of Deputy Commissioner Piper to-day in discussing at night's experience in the downtown section.

"I had a talk with Capt. Schmittberger," he added, "and he agreed with me as to the condition of the station-house. It is an old, ramshackle affair, with a dormitory just big enough for ten men, and twenty are compelled by the regulations to sleep there. The windows are small, badly placed and entirely inadequate to allow of proper ventilation."

"I will make it my business to inspect the condition of all the station-houses in Manhattan, and those that are unfit for occupation will be reported upon without loss of time."

"In your rounds last night," Capt. Piper was asked, "did you find the police efficient?"

"Most decidedly not," he snapped out. "There is a great deal of room for improvement. The force is not what it should be by any means. There must be a change and that in the near future."

"Does that mean that you will prefer charges against some of the men?"

"Had His Coat Off!"

"There is one man against whom I shall proceed without delay. I found him in a registration booth last night with his helmet and coat off. He must answer for it. Who is he? I shall not say. I do not propose to give him a chance to defend himself after the charges are filed."

Capt. Piper also announced that he would hereafter sleep at headquarters three nights a week and that from there he might be expected to handle the night direction. He has a horse and buggy at his disposal and this will be kept in a stable in the city. A policeman has been assigned to attend him and he, too, will sleep in the vicinity of the stable.

CAPT. GALLAGHER'S RAID.

Alleged Gambling-House Is Invaded and Dancers Frightened.

Capt. Gallagher, of the Eldridge Street Station, with Detectives Tuohy and Curry, early to-day raided the basement of Thalia Hall, at No. 225 Broome street, and arrested Samuel Kopperman on a charge of maintaining a gambling-house. Six men who were found playing poker in the place were also arrested. Immediately over the basement, in a hall, a dance was in progress, and for a few minutes there was consternation among the dancers, who thought the police meant to stop their festivities.

Enormous Trading in Missouri Pacific Kept Market Guessing, While Baltimore and Ohio Was Taken in Generous Lots.

RAILWAY LIST IN FAVOR.

All the Leading Roads Sought by Traders, and Dealings Were on the Boom Order—Easy Money Prospects Give Speculators Confidence.

To-day's stock market opened higher to-day regardless of the decline in the American list in London, and for the first hour the activity resembled that of the biggest boom days.

Advances generally were quite pronounced and widely scattered. The pronounced profit taking which resulted from the great activity shaded prices somewhat, but for the bulk of the day's trading it was buying orders which kept the market active.

John W. Gates and the Western coteries who follow his market course were again heavy purchasers of St. Paul, Baltimore and Ohio, Norfolk and Western and Missouri Pacific.

Baltimore and Ohio Led.

In the latter issue the trading was enormous at the outset, but profit takers kept the bulls guessing and broke quotations on every sharp advance by persistent selling.

Union Pacific, St. Paul and Southern Pacific were bought heavily by Standard Oil interests. The traffic alliance between St. Paul and the Harriman roads was regarded as a strong bull card and was responsible for the heavy trading.

Baltimore & Ohio was the leader in to-day's railway list, selling up over 3 per cent. from the opening. The evidence purchasing by big interests in the stock led to the general belief that its tentative ownership of the Reading would soon be officially announced.

In the industrial list United States Steel preferred was the most active, scoring a decided gain in the first hour and holding it. The common stock was also active and strong.

Originally the bank statement is the all absorbing topic on Saturday and the market hinges almost entirely upon its possible showing.

To-day, however, the usual conditions were reversed. The bank statement was not such an important factor.

Bond Sale Helped.

The street knew well while the effect of the release of \$20,000,000 cash through the purchase by Secretary Shaw of Government bonds would not show in this week's statement, the money was actually in the bank vaults.

That was all that was needed to encourage renewed buying by interests largely for investment as well as for speculation.

In the second hour a rush to take profits instead of carrying stocks over Sunday caused the market to dip, but it rallied.

The publication of the bank statement, which showed a reduction in loans of over \$2,000,000 and a gain in cash of nearly \$2,000,000, whereas a slight loss had been generally expected, checked a declining tendency in the closing hour, and a heavy buying movement developed all around in the final minutes, prices again broke sharply under the lead of Baltimore and Ohio, which lost its entire gain. The closing was weak.

BANK STATEMENT IS PROMISING.

Increase Shown in Reserves and Report the Best Issued in Six Weeks.

To-day's bank statement was the most encouraging that the Clearing House has been able to give out in six weeks. The reserve on all deposits increased \$1,099,000 and the reserve on deposits other than Government showed an increase of \$3,312,550. A year ago there was a surplus of \$15,466,775 and two years ago only \$2,947,700.

Banks held in excess \$5,698,250, while the United States deposits were \$3,996,000. The tabulated statement follows:

Reserve on all deposits, increase, \$1,099,000; Reserve on deposits other than U. S., increase, \$3,312,550; Loans, decrease, \$2,917,200; Specie, increase, \$1,773,800; Legal tenders, increase, \$3,400; Deposits, decrease, \$2,914,800; Circulation, increase, \$1,783,800.

SCHWAB HIRES NEW YACHT.

Chartered A. J. Drexel's Margarita for Cruise to India.

COWES, England, Oct. 18.—Charles M. Schwab has chartered "Tony" Drexel's steam yacht Margarita, paying \$75,000 for its use for five months, exclusive of wages, coal and, of course, consumable stores. The yacht will sail to-morrow for Marseilles to embark Mr. Schwab and a party and make a cruise in the Mediterranean.

Mr. Schwab even talks of going to India for her to attend the durbar.

GILMAN ASSIGNMENT.

The banking house of Gilman, Son & Company, of No. 63 Cedar street, posted a notice upon its doors announcing that it had assigned for the benefit of creditors to Bainbridge Colby, of the law firm of Alexander & Colby, No. 120 Broadway.

President's Sister Sails Home.

LONDON, Oct. 18.—Mrs. Douglas Robinson will be a passenger on the Cunard line steamer Saxonia, which is to sail from Liverpool to-day for New York.

THE CLOSING QUOTATIONS.

Share.	High.	Low.	Close.
3,900 Amal. Copper	65 1/2	65 1/4	65 1/4
100 Am. Bicyc.	14 1/2	14 1/4	14 1/4
2,000 Am. Car & Fy.	30 1/2	30 1/4	30 1/4
100 Am. Car & Fy.	30 1/2	30 1/4	30 1/4
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100 Am. Car & Fy.	30 1/2	30 1/4	30 1/4
100 Am. Car & Fy.	30 1/2	30 1/4	30 1/4

Atch T & S F gen 4s	10000	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101%	101
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